

Supermarket bid for estate

Second stage of giant project ready next year

BY DAVID JOHNSTON

A SUPERMARKET could be built in the Riverside Estate at Killara within three years.

Developers Andrew and Jenny Stern said 4000 square metres had been earmarked on the corner of Whytes Road and Murray Valley Highway for retail, including a large supermarket.

The second stage of 18 blocks, now being built, will go on the market in February. A display will be built early next year.

The developers said there were plans for a

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— Riverside Estate developer Andrew Stern

football-cricket ground with changerooms with the long-term hope of an existing club moving to the estate.

“We are already talking to groups about retail. I think something will happen in two to three years,” Mrs Stern said.

The closest supermarket to Riverside will be the one at White Box Rise.

Twenty-three of the 30 lots in stage 1 have already been sold or are under offer.

“We will keep rolling out land,” Mr Stern said.

“With the planning permit we got, the whole estate will ultimately will be 2300 homes.

“We’ve got some fantastic natural landscape attractions.

“And the other thing

we have, which very little land in Albury-Wodonga has — certainly in Wodonga — is we are flat.

“Of our first 1100 blocks, 850 to 900 are flat.

“It is \$10,000 to \$20,000 cheaper to build on than land on a slope.”

Mr Stern said the blocks were a good size.

“We don’t want people living on top of each other,” he said.

Prices for the first 48 lots in stages one and two are in the range of \$110,000-\$160,000 with the lot size averaging 700 square metres.

Some of the yet-to-be-released blocks on the side of Huon Hill will range from 1000-1500 square metres.

Mr Stern said Riverside was a 20-year project.

“Wodonga, year in, year out, grows about 1.9 per cent,” he said.

“There is a push regionally because of the cost of living in the major cities.

“The Albury-Wodonga market is also attractive because of its proximity to Sydney, Melbourne and Canberra.

“Having the Albury airport is a huge boon.”



● Andrew and Jenny Stern say Riverside is a 20-year project for 2300 homes. Picture: DAVID THORPE